



December 1, 2023

DEAR VALUED CLIENT:

I am excited to share that Banc of California, Inc. has completed its transformational merger with PacWest Bancorp, the parent company of Pacific Western Bank. With the combined strength of both institutions, you will have access to a broader set of financial solutions and products to help with every step of your financial journey. Our goal as the premier relationship-focused business bank is to exceed your expectations by understanding your needs and providing solutions for today and tomorrow.

WHAT YOU CAN EXPECT

First, there will be no changes to your banking service, products, or experience at this time. You can continue to access your accounts and conduct transactions as usual. Please continue to work with your primary banking contact or branch, as you have always done. Rest assured, our top priority is to ensure that this is a seamless transition, and our enhanced scale and capabilities will elevate your client experience.

Our team is working diligently to integrate our systems, products, services, and processes. Both banks have significant experience with successful merger integrations and deep familiarity with each other, which will support an uninterrupted and improved experience for you. We expect these integrations to occur in the first half of 2024, and we will clearly communicate anticipated changes to you as far in advance of integration as possible.

We are committed to the venture banking business and will be active in providing tailored treasury products and flexible lending solutions to the various sectors we serve. With our life sciences, technology, fund finance, and startup services groups all active in the marketplace, this merger further strengthens our position and helps us expand our full-service offerings to existing and new clients throughout the country.

TOGETHER WE WIN®

We are now the third-largest bank headquartered in California, with more than \$36 billion in assets and more than 70 branches throughout the state, as well as branches in Colorado and North Carolina. Banc of California has a long history of serving clients and their businesses for over 80 years with personalized assistance, industry expertise, and flexible solutions.

We are committed to serving our valued clients throughout the country, and delivering exceptional service, increased scale, and expanded product offerings. Likewise, we are deeply dedicated to building relationships and strengthening our local communities. Most recently, we announced a \$4.1 billion, three-year community benefits plan as part of this merger to make a meaningful and positive impact in the communities we serve.

REMAIN AWARE AND STAY INFORMED

Scammers can sometimes try to exploit unsuspecting individuals and businesses. As always, the best defense to safeguard your accounts, systems, and devices against fraud is to remain alert. Please be aware that Pacific Western Bank or Banc of California will never contact you via email, text, or phone to request your account information, password, or other sensitive details.

On behalf of Banc of California, I am thrilled to welcome you to our bank. We understand you may have questions during this period. As always, please feel free to contact your Relationship Manager or Banker. The attached FAQs may also help address some of your questions. We encourage you to visit the **Merger Resource Center** at www.bancofcal.com/pwresources to find ongoing updates and easy access to all our merger-related communications.

Thank you for your continued partnership and trust.

Sincerely yours,

Jared Wolff

Chairman and Chief Executive Officer
Banc of California

For more information about the merger, including important disclaimers, please see our joint press release available on www.bancofcal.com/investor.

Member FDIC